

KANISHK STEEL INDUSTRIES LIMITED					
Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, TAMILNADU-601201					
CIN:L27109TN1995PLC067863					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2014					
PART I					
Statement of Unaudited Financial Results for the Quarter ended on June 30, 2014				Rupees in Lakhs	
Sl. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from operations</b>				
(a)	Net Sales /Income From Operations (Net of excise duty)	6,521.22	9,816.16	6,428.41	29,304.35
(b)	Other Operating Income	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>6,521.22</b>	<b>9,816.16</b>	<b>6,428.41</b>	<b>29,304.35</b>
2.	<b>Expenses</b>				
(a)	Cost of materials consumed	3,400.55	(118.44)	2,669.64	11,960.41
(b)	Purchase of Stock-in-trade	1,750.18	8,228.62	3,198.48	13,038.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	107.42	51.69	(199.24)	231.62
(d)	Employee benefits expense	14.61	25.69	11.89	78.58
(e)	Depreciation and amortisation	103.18	52.39	52.53	235.12
(f)	Other expenses	1,015.64	2,295.53	548.13	4,109.50
	<b>Total Expenses</b>	<b>6,391.60</b>	<b>10,535.48</b>	<b>6,281.43</b>	<b>29,653.62</b>
3.	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>129.62</b>	<b>(719.32)</b>	<b>146.98</b>	<b>(349.27)</b>
4.	Other Income	11.75	1,025.06	3.69	1,054.19
5.	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>141.37</b>	<b>305.74</b>	<b>150.67</b>	<b>704.92</b>
6.	Finance costs	93.24	241.38	96.88	524.98
7.	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>48.12</b>	<b>64.36</b>	<b>53.79</b>	<b>179.94</b>
8.	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>48.12</b>	<b>64.36</b>	<b>53.79</b>	<b>179.94</b>
10	Tax Expenses	16.00	12.71	17.50	57.71
11.	<b>Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>32.12</b>	<b>51.65</b>	<b>36.29</b>	<b>122.23</b>
12.	Extra-Ordinary Items (Net of Tax Expense Rs.NIL)	-	-	-	-
13.	<b>Net Profit(+)/Loss(-) for the Period / Year (11-12)</b>	<b>32.12</b>	<b>51.65</b>	<b>36.29</b>	<b>122.23</b>
14.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846.56	2,846.56	2,846.56	2,846.56
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
16.	Earnings per Share (EPS) (in Rs.) (not annualised)				407.94
(a)	Basic and diluted EPS before Extraordinary items	0.11	0.18	0.13	0.43
(b)	Basic and diluted EPS after Extraordinary items	0.11	0.18	0.13	0.43

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A		PARTICULARS OF SHAREHOLDING			
1	Public Shareholding				
	(a) Number of Shares	8352591	8347591	8383863	8347591
	(b) Percentage of Shareholding	29.37	29.36	29.48	29.36
2	Promoters and Promoter group				
	(a) Pledged/ Encumbered				
	Number of Shares	1120000	1120000	1120000	1120000
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	5.58	5.58	5.59	5.58
	Percentage of Shares (as a % of the total share capital of the Company)	3.94	3.94	3.94	3.94
	(b) Non-encumbered				
	Number of Shares	18963483	18968483	18932211	18968483
	Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	94.42	94.42	94.41	94.42
	Percentage of Shares (as a % of the total share capital of the Company)	66.69	66.71	66.58	66.71
B		3 months ended on 30.6.2014			
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed of during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			

**Notes to the financial results for the Quarter ended on June 30, 2014:**

1.Previous period figures have been regrouped wherever necessary.

2.The company operates under single segment viz., Steel and thus the Accounting Standard 17- Segment Reporting does not apply.

3.The above financial results were reviewed and approved by the Audit Committee and Board of Directors at their respective Meetings held on August 13, 2014 and have been subjected to limited review by the Statutory Auditors.

For KANISHK STEEL INDUSTRIES LIMITED,

*Vishal Keyal*

VISHAL KEYAL  
Whole- time Director

Date: 13.08.2014  
Place: Chennai





**Limited Review Report**

The Board of Directors  
Kanishk Steel Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kanishk Steel Industries Limited ('the company') for the quarter ended 30th June 2014 ('the results') except for the Disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which Have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialed by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued By the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures Applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, we report that, nothing has come to our attention that causes us to believe that the accompanying statement of the results prepared in accordance with applicable Accounting Standards issued under the companies (Accounting Standards) Rule, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Company  
Chartered Accountants  
FRN 302137E

*S. Ganesan*

S GANESAN  
Partner (Memb.No:217119)

Place: Chennai  
Date: 13-08-2014.

